

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Registered Office:
Rupa Renaissance, B Wing, 25th Floor
D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai – 400705, India
CIN: L24110MH1956PLC010806
www.heubach.com



July 4, 2024

To
BSE Limited
Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip: 506390

To
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip: HEUBACHIND

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby submit the disclosure regarding Show Cause Notice received from office of the State Tax officer, Chidambaram, Tamil Nadu for the financial year 2017-18 for the state of Tamil Nadu.

The details with respect to the above as required under Regulation 30 read with Schedule III Part A Para A of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as Annexure -A.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Heubach Colorants India Limited**

Jugal Sahu
Executive Director and
Chief Financial Officer

Encl: As above

Annexure A

Sr No.	Particulars	Description
1	Name of the Authority	Commercial Tax Officer CHIDAMBARAM Cuddalore, Government of Tamil Nadu Commercial Taxes Department
2	Nature and details of the action(s)	Show Cause Notice issued under Section 74 of the TNGST & CGST Acts, 2017 for the financial Year 2017-2018
3	Date of receipt of communication from the Authority	July 4, 2024
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Grounds of Show Cause are due to the differences in ITC claimed between GSTR-3B and GSTR-2A amounting to GST of Rs. 2,40,02,850 (IGST Rs. 1,85,05,502 + CGST Rs.27,48,674 + SGST Rs. 27,48,674) + Penalty Rs. 2,40,02,850 (IGST Rs. 1,85,05,502 + CGST Rs.27,48,674 + SGST Rs. 27,48,674) totalling to Rs. 4,80,05,700/-
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financials, no impact on operations and/ or other activities of the Company due to the Show Cause Notice.</p> <p>The Company is in the process of evaluating the Show Cause Notice to take appropriate actions in due course with the Authority.</p>